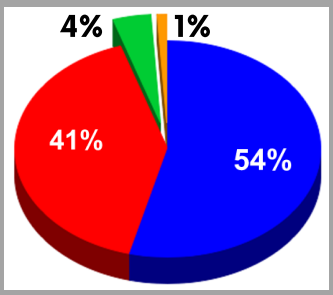
CAN FARMERS EVER REALLY RETIRE?

As farmers we put every nickel we make back into the farm. But what about the most important asset of the farm, the farmer? We need to invest in ourselves and protect our future.

Here are a few tips and facts about money that will change your thoughts about your future and retirement.

100 People At Age 65



SOURCE: DEPARTMENT OF HEALTH & HUMAN SERVICES

1- Wealthy (5 million)
4- Financially Independent
41-Working
54-Broke

WHERE WILL YOU FINISH?

Social Security Is Not Enough!

Quote from the front page of the Social Security Statement sent this year:

"Without changes, by 2037 the Social Security Trust Fund will be exhausted* and there will be enough money to pay only about 76 cents for each dollar of scheduled benefits."

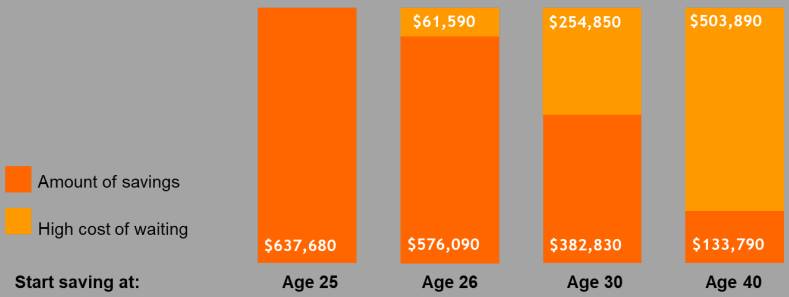
The High Cost Of Waiting

Age 25: Invest $100/month at 10% return

By age 65, that investment is worth almost $638,000

But start investing one year later and same investment only grows to $576,090

You would miss out on nearly $61,590!



Number of Years	3.00%	6.00%	12.00%
0	$10,000	$10,000	$10,000
6			$20,000
12		$20,000	$40,000
18			$80,000
24	$20,000	$40,000	$160,000
30			$320,000
36		$ 80,000	$640,000
42			$1,280,000
48	$40,000	$160,000	$2,560,000

How Many Doubling Periods Do You Have Left In Your Life?

Why Savings Accounts Are Not The Answer

You invest $10,000 at a one percent rate of return with your local bank ...

You earn interest for the year:	$100
But you pay $28 in taxes on that interest at 28%:	-$28
So your net earnings are:	$72
Your resulting balance would be:	**$10,072**
... but if inflation is 3%, your buying power would be reduced to:	$9,772

You would have actually lost purchasing power!

This is a hypothetical situation. If your tax bracket is not 28%, results will vary.

How can I find money to invest?

Loan Amount: $200,000
Interest: 3%

$1,381	15 Year Loan Payment
$ 843	30 Year Loan Payment
$ 538	Difference Per Month

If You Invested That $538 / Month For 15 Years @ 12% You Would Have:

$271,462	Amount In Investment @ 15 yrs
$122,101	30 yr Mortgage Balance After 15 yrs
$149,361	Left Over After Paying Mortgage Off

For help finding additional funds to invest, schedule a free Financial Needs Analysis

CONTACT: Travis Shearer, Investment Advisor Representative, PFS Investments
717-316-9250 jacvalfarms@gmail.com