

INCOME STATEMENT (PROFIT & LOSS STATEMENT)

BUSINESS NAME

Time Periods

Category (hover over term for more information)

End of Year 1

End of Year 2 (Projected)

End of Year 3 (Projected)

Sales

Cost of Goods Sold

GROSS PROFIT

\$ -

\$ -

\$ -

Operating Expenses

Salary (Office & Overhead)

Payroll (taxes, etc.)

Outside Services

Supplies

Repairs & Maintenance

Advertising

Car, Delivery, Travel

Accounting Expenses

Legal Expenses

Rent

Telephone

Utilities

Insurance

Taxes (real estate, etc)

Interest

Depreciation

Other Expenses:

Miscellaneous

(other 2)

(other 3)

TOTAL OPERATING EXPENSES	\$ -	\$ -	\$ -
NET PROFIT/LOSS BEFORE TAXES	\$ -	\$ -	\$ -
Income Taxes			
NET PROFIT/LOSS AFTER TAX	\$ -	\$ -	\$ -
Owner draw or dividends			
RETAINED EARNINGS	\$ -	\$ -	\$ -